

Press Release

CLAIRFIELD PARTNERS EXPANDS TO INDIA

Equirus Capital joins the Clairfield international partnership

July 09, 2010

Equirus Capital (www.equirus.com) is pleased to announce its partnership with Clairfield Partners (www.clairfield.com) - a international network of investment banks present in 13 countries. The partnership will enhance Equirus M&A capability and coverage across Europe, US, Asia and Australia.

Equirus Capital (www.equirus.com) is a major Indian financial advisory firm specializing in private equity advisory, capital markets, structured financing, and institutional equities. Equirus has offices in Mumbai, Bangalore, and Ahmedabad.

Since its inception in 2007, Equirus has closed over 26 M&A, private equity, and capital market transactions in industries such as telecommunications & technology, media, engineering, retail, financial services, manufacturing, and life sciences. Recent transactions include investment by KKR in Dalmia Cement, investment by JP Morgan in Viceroy Hotel, PE funding by Milestone Religare in Healthcare Global Enterprise, and LT Finance's acquisition of DBS Cholamandalam.

Equirus employs more than 23 professionals in its investment banking division. The team is led by Ajay Garg, one of India's top dealmakers who started his career with DSP Merrill Lynch. Abhijeet Biswas, who has led diverse cross-border deal activity in the last few years, heads the M&A practice.

Ajay Garg, founder and managing director of Equirus Capital said:

“Equirus has had a cross-border focus since its founding. However it has become increasingly necessary to take our international involvement to the next level by joining a partnership that will give us people on the ground all over the world. We are seeing increased deal activity for both inbound M&A and outbound M&A, with deals in industry, engineering, infrastructure services, I&T and BPO services, pharmaceuticals, and telecom. In addition to professional process management and sector know-how, Clairfield Partners will give us access to the best buyers and sellers for our clients.”

Albert Schander, founding partner at Clairfield Germany (SynCap), and managing director of Clairfield Partners said:

“India is an extremely attractive marketplace for worldwide buyers and sellers. The country has shown remarkable growth in the face of the crisis. Equirus is a well-established investment banking firm with an expert team that has shown that it has the capacity and skills to execute complex cross-border transactions. We are pleased to have found such an excellent partner firm in an increasingly important territory.”

ABOUT CLAIRFIELD PARTNERS

Clairfield Partners is an international corporate finance partnership that provides advisory services to clients ranging from family businesses to large multinational corporations and private equity funds. Clairfield Partners has over 200 professionals at firms throughout Europe, North and South America, and Australia. In 2009, Clairfield Partners closed over 50 transactions worth approximately \$850 million, placing at the top of the Thomson Reuters rankings for independent advisory firms.

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