



Sale of assets of Gumasol to Ruia Group

Equirus Capital acted as the advisor to Gumasol

5th August 2010: Gumasol-Werke Dr. Mayer GmbH & Co. KG, a specialist in elastomer technology and products, based out of Germersheim, Germany, has sold its operating assets to Kolkata, India based Ruia Group.

Equirus Capital was advisor to Gumasol.

“Gumasol, with its established expertise in rubber tyres and other rubber products, fits in with Ruia Group’s strategy of strengthening its base in Europe. Gumasol’s rubber product portfolio complements Ruia Group’s existing auto component capabilities in Europe, acquired through its purchase of Schlegel Automotive and Henniges Automotive”, said **Prithish Kandoi**, Vice President at **Equirus Capital**.

About Gumasol-Werke Dr. Mayer GmbH & Co. KG

Gumasol is a specialist in elastomer technology for all types of technical rubber articles. It has key expertise in both development and production. The company serves three product segments, viz. full rubber tyres, rubber mixtures and technical moulded goods for specialty vehicle construction and specialty engineering.

For more details log on to: www.gumasol.de

About Ruia Group

The Ruia Group, a fast emerging INR 28 billion industrial conglomerate with interest in infrastructure & engineering, tyre & rubber products, sugar and electronics, has had a phenomenal growth since its inception in 1993. The able leadership of its chairman Mr. Pawan K Ruia has given the Ruia Group a formidable reputation in turning around ailing industrial giants through innovative management practices. European presence of the Ruia Group includes its acquisition of British auto component company Schlegel Automotive Europe Ltd and Germany's leading automotive sealing systems company, Henniges Automotive Grefarth GmbH, in 2009.

For more details log on to: www.ruiagroup.co.in

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Equirus Capital is a global investment bank operating in mid-market segment with presence in Mumbai, Bangalore and Ahmedabad. Equirus service offerings include advisory for M&A, growth capital, capital markets, institutional equities and research and alternative investments. Equirus has strong capabilities in cross-border advisory and is part of Clairfield network, an international corporate finance partnership with presence in 14 countries.

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